



Jax Financial
Financial Security & Strategy

How Much
Life Insurance is

Enough Life Insurance?

Phone:

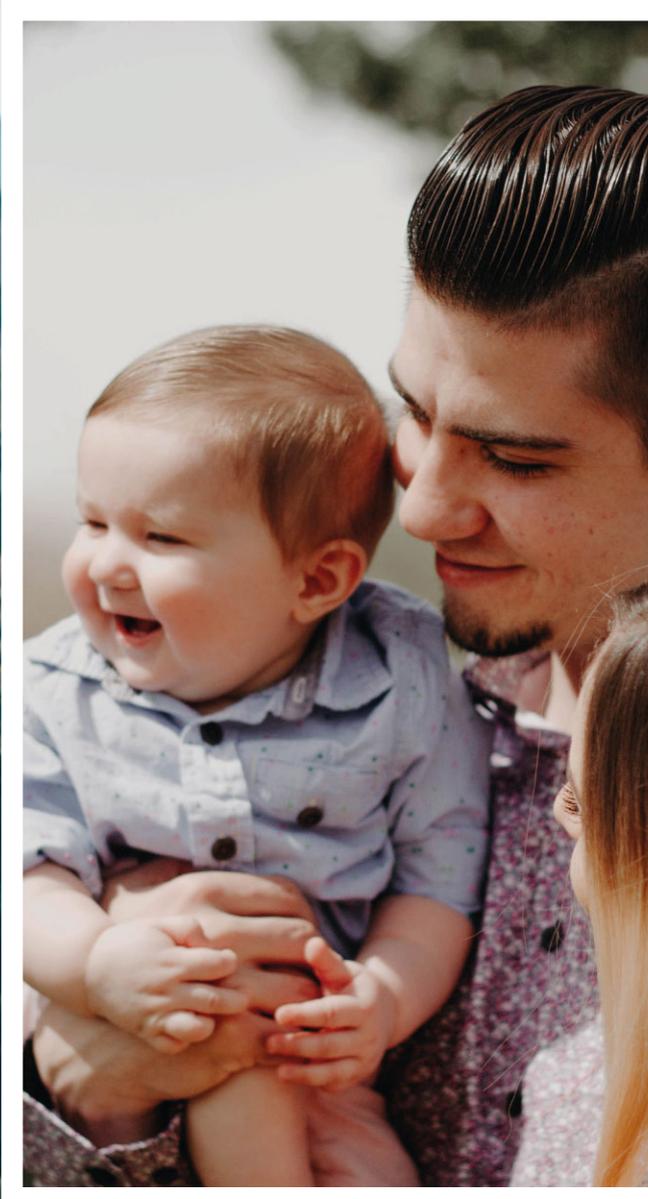
908-913-0539

Email:

sales@jaxfinancialgroup.com

Web:

www.jaxfinancialgroup.com

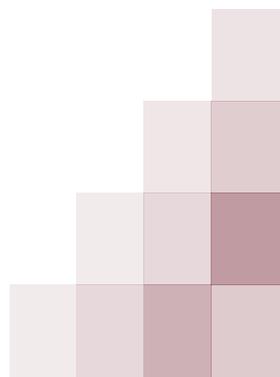


Unfortunately, this is not a simple question to answer.

Every individual is different, and therefore requires a unique strategy to fit their individual needs.

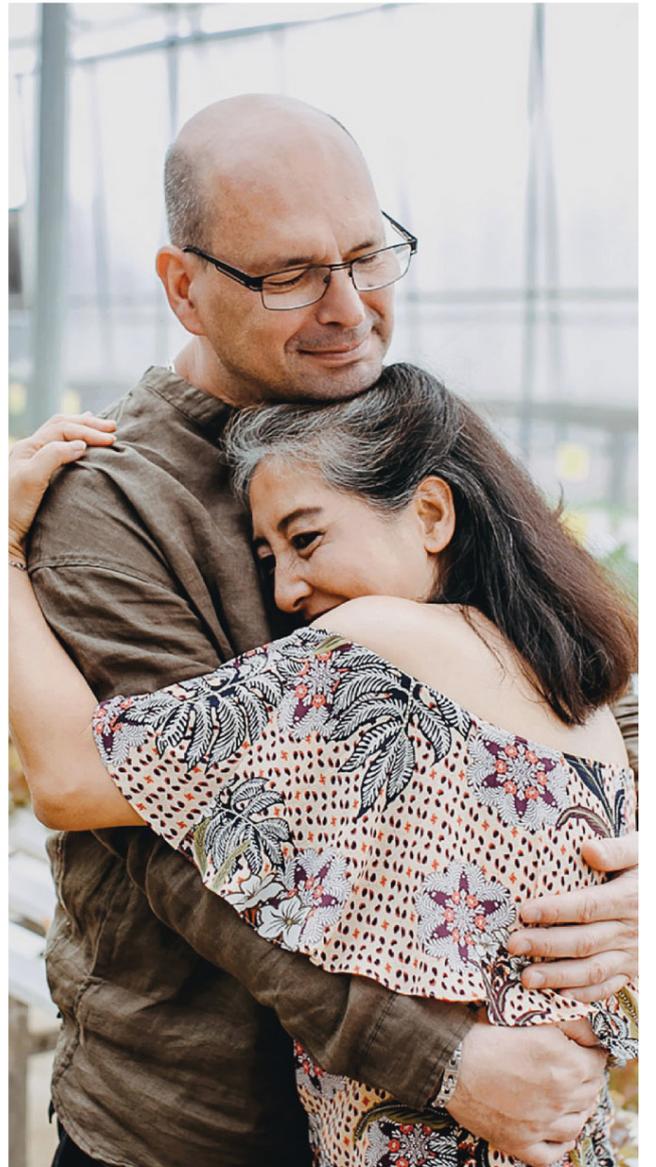
Some financial service professionals recommend

having enough insurance to replace anywhere between five to ten years of your annual income depending or not whether you have young children or substantial debt. For instance, if Jim makes approximately \$40,000 a year and has a wife and two small children, he should be looking at between \$200,000 and \$400,000 of life insurance coverage. This way, should something happen to you, your family can go on living as they have and will not have to suffer a financial burden in addition to an emotional one.



When making these determinations, make sure you factor in all the aspects of your life which would become a burden to love ones if you were not around anymore. For instance, if you were to pass away, would your surviving partner have additional costs for child care? Are there any outstanding debts that would have to be assumed by your family? Do you have any children that will be going off to college soon? These are just a few examples of factors that must be considered when determining if one has enough life insurance.

Always remember, when determining what kind of life insurance to acquire, assess all factors and find what will work best for you. Term policies as well as Whole-Life policies both have their advantages for certain individuals and situations. If you would like, we would be happy to assist you in completing a financial analysis and assist you in finding the appropriate amount of coverage for you and your budget. Give us a call and let's work together to achieve financial security for you and your family.





We're Ready To
Assist You ...

Questions? Call 24 hours a day
908-913-0539



Jax Financial
Financial Security & Strategy